

Annual Survey 2022

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The following members contributed to the Eurofinas 2022 Annual Survey: BE, CZ, DE, DK, ES, FR, IT, MA, NL, NO, PT, SE, TR, UK

Total New Lending by Eurofinas members increased by 11.1% in 2022 compared to 2021

Consumer Credit for Personal Consumption increased by 14.7% in 2022 compared to 2021

Vehicle Finance increased by 12.3% in 2022 compared to 2021

Industrial Credit increased by 26.6% in 2022 compared to 2021

Mortgage Credit decreased by -4.7% in 2022 compared to 2021

Note: Growth rates provided above are adjusted to exclude the impact of exchange rate fluctuations. Due to the record-high level of European inflation in 2022, reaching 9.2% according to Eurostat, it is advisable to approach the interpretation of new credit growth in that year with caution.

EUROPEAN TRENDS
Breakdown Per Loan Type, 2022

LOAN TYPE	NEW CREDIT GRANTED	
	in mio EURO	% change adjusted for exchange rate impact
CONSUMER CREDIT FOR PERS. CONSUMPTION	251 546	14.7%
Personal loans	102 486	14.1%
Revolving credit including credit cards	105 589	16.4%
Credit at the point of sale	43 471	12.2%
- Consumer goods	34 027	11.7%
- Other	9 445	13.7%
VEHICLE FINANCE	126 004	12.3%
New cars	45 318	4.2%
- Business	10 236	30.7%
- Consumer	35 082	-2.7%
Used cars	64 089	19.6%
- Business	5 804	51.9%
- Consumer	58 285	17.0%
Commercial vehicles (excl. cars for business use)	11 694	14.3%
Other vehicles (motorcycles, caravans, ...)	4 903	2.0%
INDUSTRIAL CREDIT	38 250	26.6%
HOME OR REAL ESTATE MORTGAGES	85 361	-4.7%
TOTAL	501 161	11.1%

Notes:

Data shown here are those contributed to Eurofinas by its Member Associations in the context of the 2022 Annual Survey. Data can include estimates provided by Member Associations. Data represents the share of the total national market represented by each association unless otherwise specified.

Data were provided in local currency. The exchange rates used are yearly average rates taken from Eurostat and can be found on the last page.

The data for 2021 are those provided by Eurofinas Member Associations in the 2021 Annual Survey, except when changes in membership or major data modifications warranted the restating of 2021 figures.

Growth rates shown are calculated based on a homogenous sample of members reporting in both the 2021 and 2022 Annual Surveys.

Eurofinas members not reporting in this survey: Finland - Federation of Finnish Financial Services, Poland - Związek Przedsiębiorstw Finansowych w Polsce

Due to the record-high level of European inflation in 2022, reaching 9.2% according to Eurostat, it is advisable to approach the interpretation of new credit growth in that year with caution.

TOTAL NATIONAL CONSUMER CREDIT

Consumer credit for personal consumption & consumer vehicles, 2022

Member	New credit granted	
	in mio EURO	% change adjusted for exchange rate impact
BE	10 980	10.67%
CZ	1 132	11.36%
DE	56 618	7.26%
DK	3 716	4.76%
ES	27 155	22.16%
FR	39 049	7.77%
IT	52 386	11.53%
MA	1 924	0.62%
NL	3 508	10.90%
NO	8 686	12.83%
PT	7 140	17.24%
SE	2 183	-5.74%
TR	1 156	11.77%
UK	134 184	16.71%
TOTAL	349 817	12.86%

MEMBER ASSOCIATIONS' MARKET SHARES
Consumer Credit Outstandings - 2022, mio€

Member	Eurofinas Member Market	Total National Market for Consumer Credit ¹	Eurofinas Member Share
BE	26 855	28 787	93.3%
CZ	1 433	12 944	11.1%
DE	140 656	235 678	59.7%
DK	10 975	64 516	17.0%
ES	20 995	94 393	22.2%
FR	73 601	219 126	33.6%
IT	117 353	152 087	77.2%
MA	6 139	11 514	53.3%
NL	9 085	na	na
NO	19 592	na	na
PT	12 857	28 967	44.4%
SE	4 428	40 869	10.8%
TR	910	41 615	2.2%
UK	143 045	242 940	58.9%
TOTAL	587 923	1 173 437	47.7%

¹ National market figures are estimates provided by the relevant Member Association. These may differ from Eurostat or national central bank figures, for example in cases where these exclude non-MFIs from their figures.

² exclude NO and NL

EXCHANGE RATES

Country		2022	2021
BE	Belgium	1	1
CZ	Czech Republic	24.566	25.640
DE	Germany	1	1
DK	Denmark	7.440	7.437
ES	Spain	1	1
FR	France	1	1
IT	Italy	1	1
MA	Morocco	10.752	10.640
NL	Netherlands	1	1
NO	Norway	10.102	10.163
PT	Portugal	1	1
SE	Sweden	10.630	10.147
TR	Turkey	17.409	10.512
UK	United Kingdom	0.853	0.860

Notes:

These rates are a yearly average and are taken from Eurostat's database except for Morocco where the rate provided is a yearly average of end of month rates taken from the Al-Maghrib Bank

Rates in the table are provided in the following way: 1 Eur = x Local Currency, for instance 1 Eur = 0.853 GBP in 2022